



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	23063.1 (-1.6%)	23046 - 23282



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23450	23366	23215	23130	22979	22895	22743

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	20%
Percentage of stocks above 20-Day SMA	24%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 23130. If Nifty trades above this level, it may further rally up to 23215-23366-23450 levels. However, if it trades below 23130 levels, we may witness profit booking in the market, and the index may correct up to 22979-22895-22743 levels.

Price Gainers

Script ID	Price	%Chg
CIPLA	1399.0	1.2
ONGC	239.0	0.9
NTPC	326.6	0.2

Price Losers

Script ID	Price	%Chg
HDFCLIFE	526.9	-6.2
BAJFINANCE	982.0	-5.9
AXISBANK	1186.5	-4.6
BAJAJFINSV	1762.3	-4.6
INDUSINDBK	919.5	-4.2



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56368	56143	55791	55566	55214	54989	54636

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 55566. If Bank Nifty trades above this level, it may rally up to 55791-56143-56368 levels. However, if it trades below 55566 levels, we may witness profit booking in the market, and the index may correct up to 55214-54989-54636 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
AUBANK	1000.1	-5.0
IDFCFIRSTB	83.8	-4.7
AXISBANK	1186.5	-4.6
INDUSINDBK	919.5	-4.2
KOTAKBANK	405.0	-2.0

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